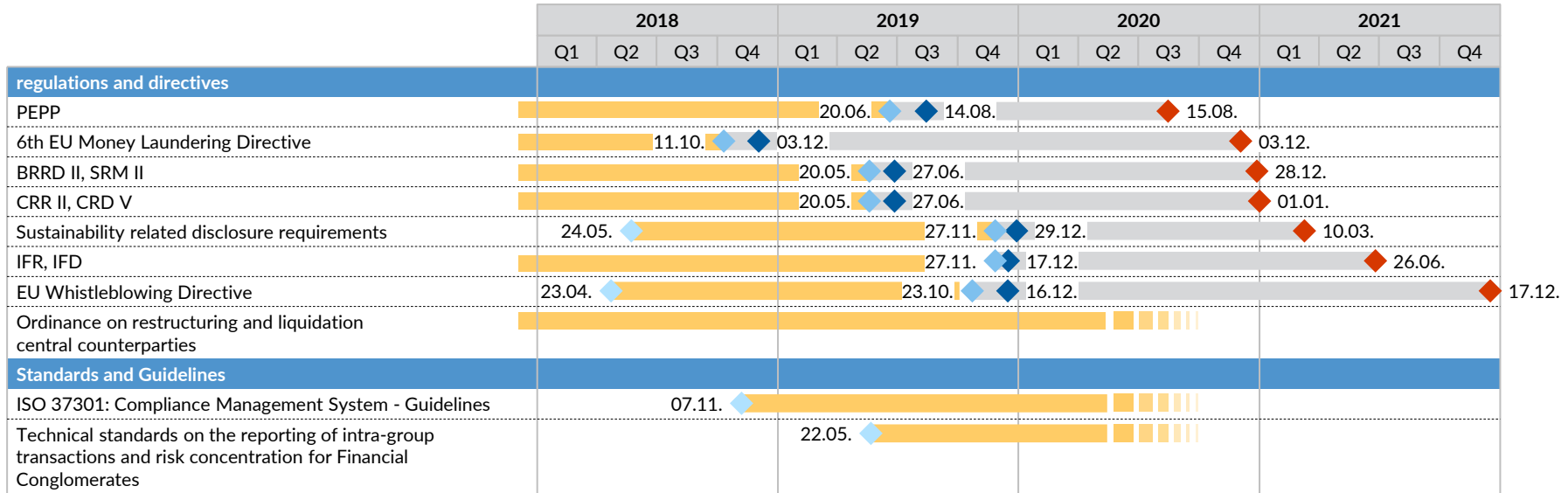


Regulatory Roadmap (extract)

Important milestones in the legislative and implementation process of international regulations, standards and guidelines



Status: 18.06.2020

Regulatory Roadmap (extract)

Important milestones in the legislative and implementation process of **national laws** and circulars

	2018				2019				2020				2021			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Federal Laws																
Act introducing special provisions for the Restructuring and settlement of central counterparties		17.06.														
Corporate Crime Prevention Act (Core element: Association Sanctions Act)		15.08.														
Insurance Tax Law Modernization Act							14.11.									
Acts to further implement the Transparency Directive Implementation Act on the Transparency Directive									22.01.							
Risk Reduction Act										17.04.						
Circular																
Due diligence obligations in connection with virtual Currencies - indications for an appropriate risk-oriented approach			08.10.													
Additional liquidity outflows in connection with other products and services						03.07.										
Functions and duties of the depositary											13.03.					

◆ Proposal / Draft
 ◆ Adoption
 ◆ Entry into force
 ◆ Application/transposition deadline

proposed

adopted

Status: 18.06.2020